

## PART I Statement of Standalone Un-audited Financial Results (Provisional) for the Quarter Ended on 31/12/2013 (Rs. in Lacs)

Sr. No.	PARTICULARS	3 months ended on	Preceding 3 months ended on	Corresponding 3 months ended on	Nine months ended on	Corresponding nine months ended on	Figures for the year ended on
		31.12.2013	30.09.2013	on 31.12.2012	31.12.2013	on 31.12.2012	31.03.2013
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
1	<b>Income from operations</b>						
	(a) Net Sales/Income From Operations (Net of excise duty)	25231.62	19232.41	12570.62	62110.56	38019.04	51611.86
	(b) Other Operating Income	135.01	224.20	143.89	599.48	565.93	771.55
	<b>Total income from operations (net)</b>	<b>25366.63</b>	<b>19456.61</b>	<b>12714.51</b>	<b>62710.04</b>	<b>38584.97</b>	<b>52383.41</b>
2	<b>Expenses</b>						
	(a) Cost of materials consumed	15638.30	13617.09	9019.18	41902.74	25012.22	33726.68
	(b) Purchase of stock-in-trade	131.87	0.00	257.27	136.65	1630.21	1650.21
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(625.62)	(127.78)	(827.92)	(1000.04)	177.82	1598.47
	(d) Manufacturing Expenditure	1954.40	1794.34	1791.11	5545.43	5023.03	6326.71
	(e) Employee benefits expense	905.57	914.15	876.36	2630.62	2432.34	3169.58
	(f) Depreciation and amortisation expense (Refer Note-3)	1117.48	402.23	399.34	1924.95	1224.78	1642.82
	(g) Other expenses	892.34	1142.00	845.69	3244.19	3318.34	3825.27
	<b>Total expenses</b>	<b>20014.34</b>	<b>17742.03</b>	<b>12361.03</b>	<b>54384.54</b>	<b>38818.74</b>	<b>51939.74</b>
3	<b>Profit/(Loss) from Operations before other income, finance costs and exceptional items (1-2)</b>	<b>5352.29</b>	<b>1714.58</b>	<b>353.48</b>	<b>8325.50</b>	<b>(233.77)</b>	<b>443.67</b>
4	Other Income	84.06	119.98	81.12	229.56	216.84	389.14
5	<b>Profit/(Loss) from ordinary activities before finance costs and exceptional items (3±4)</b>	<b>5436.35</b>	<b>1834.56</b>	<b>434.60</b>	<b>8555.06</b>	<b>(16.93)</b>	<b>832.81</b>
6	Finance costs	1319.92	933.91	1073.52	3260.88	2851.34	3918.96
7	<b>Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5±6)</b>	<b>4116.43</b>	<b>900.65</b>	<b>(638.92)</b>	<b>5294.18</b>	<b>(2868.27)</b>	<b>(3086.15)</b>
8	Exceptional Items (Refer Note-3)	7360.12	0.00	0.00	7360.12	0.00	0.00
9	<b>Profit/(Loss) from ordinary activities before tax (7±8)</b>	<b>(3243.69)</b>	<b>900.65</b>	<b>(638.92)</b>	<b>(2065.94)</b>	<b>(2868.27)</b>	<b>(3086.15)</b>
10	Tax expense						
	-Deferred Tax-Liability/(Assets)	(1054.88)	285.66	(241.91)	(678.21)	(1012.72)	(979.55)
	-Income Tax	0.00	0.00	0.00	0.00	0.00	0.00
	- MAT Credit	0.00	0.00	0.00	0.00	0.00	0.00
	- Taxes of earlier years	0.00	0.00	0.00	0.00	0.00	5.67
11	<b>Net Profit/(Loss) from ordinary activities after Tax (9±10)</b>	<b>(2188.81)</b>	<b>614.99</b>	<b>(397.01)</b>	<b>(1387.73)</b>	<b>(1855.55)</b>	<b>(2112.27)</b>
12	Extraordinary Items	0.00	0.00	0.00	0.00	0.00	0.00
13	<b>Net Profit/(Loss) for the period (11±12)</b>	<b>(2188.81)</b>	<b>614.99</b>	<b>(397.01)</b>	<b>(1387.73)</b>	<b>(1855.55)</b>	<b>(2112.27)</b>
14	Paid-up equity share capital (Face Value Rs.2/- each share)	2182.15	2182.15	2182.15	2182.15	2182.15	2182.15
15	Reserve excluding Revaluation Reserves						1644.60
16.i	<b>Earnings per share (before extraordinary items) (of Rs.2/-each) (not annualised):</b>						
	(a) Basic	(2.00)	0.56	(0.36)	(1.27)	(1.70)	(1.94)
	(b) Diluted	(2.00)	0.56	(0.36)	(1.27)	(1.70)	(1.94)
16.ii	<b>Earnings per share (after extraordinary items) (of Rs.2/-each) (not annualised):</b>						
	(a) Basic	(2.00)	0.56	(0.36)	(1.27)	(1.70)	(1.94)
	(b) Diluted	(2.00)	0.56	(0.36)	(1.27)	(1.70)	(1.94)

## PART II Statement of Standalone Un-audited Results (Provisional) for the Quarter Ended 31/12/2013

Sr. No.	PARTICULARS	3 months ended on	Preceding 3 months ended on	Corresponding 3 months ended on	Nine months ended on	Corresponding nine months ended on	Figures for the year ended on
		31.12.2013	30.09.2013	on 31.12.2012	31.12.2013	on 31.12.2012	31.03.2013
A	<b>PARTICULARS OF SHAREHOLDING</b>						
1	Public Share Holding						
	- Number of Equity Shares	30201304	30201304	30201304	30201304	30201304	30201304
	- Percentage of shareholding	27.68	27.68	27.68	27.68	27.68	27.68
2	Promoters & Promoters group shareholding						
	a) Pledged/Encumbered						
	-Number of Shares	61269370	61269370	58066910	61269370	58066910	65269370
	-Percentage of shares (as a % of the total shareholding of Promoter & Promoter group)	77.65	77.65	73.59	77.65	73.59	82.72
	-Percentage of shares (as a % of the total share capital of the company)	56.16	56.16	53.22	56.16	53.22	59.82
	b) Non-encumbered						
	-Number of Shares	17636696	17636696	20839156	17636696	20839156	13636696
	-Percentage of shares (as a % of the total shareholding of Promoter & Promoter group)	22.35	22.35	26.41	22.35	26.41	17.28
	-Percentage of shares (as a % of the total share capital of the company)	16.16	16.16	19.10	16.16	19.10	12.50

Particulars	Quarter ended on 31-12-2013					
B	<b>INVESTOR COMPLAINTS</b>					
	Pending at the beginning of the Quarter				Nil	
	Received during the Quarter				Nil	
	Disposed of during the Quarter				Nil	
	Remaining unresolved at the end of the Quarter				Nil	

- Notes :**
- The above result has been considered and approved by Audit Committee and subsequently by the Board of Directors at the meeting held on 12th February, 2014.
  - Limited Review has been carried out by the statutory auditor of the company as per clause 41 of the listing agreement for the quarter ended 31st December, 2013.
  - During the quarter ended 31st December, 2013, the management has re-assessed the method of providing the depreciation on its fixed assets after taking into consideration the types of assets, nature of their use etc. Based on the re-assessment, the Company has changed the method of providing depreciation from Straight Line Method (SLM) to Written Down Value Method (WDV) and it is considered that it would result in more appropriate preparation and presentation financial statement of the Company. Accordingly, depreciation has been recalculated under WDV method for the period from the date on which the assets were put to use after its acquisition upto 31st December, 2013 in accordance with applicable accounting standards under Companies (Accounting Standards) Rule, 2006.  
Hence, the incremental depreciation of Rs. 7360.12 lacs upto 31st March, 2013 has been recognized as an exceptional item and the incremental depreciation of Rs. 709.30 lacs for 3 quarters of current year have been recognized and included in depreciation of quarter ended 31st December, 2013. Due to this change in method of providing depreciation, amount of Depreciation has been increased from Rs.408.18 lacs to Rs.1117.48 lacs during the quarter ended on 31st December, 2013, and amount of depreciation has been increased from Rs. 1215.65 lacs to Rs. 1924.95 lacs for the 9 months ended 31st December, 2013.  
If the Company would have continued to provide depreciation on earlier method (SLM) on its assets, the profit before tax would have been Rs. 4825.73 lacs instead of loss before tax of Rs. 3243.69 lacs and deferred tax liability would have been Rs. 1594.17 lacs instead of deferred tax asset of Rs. 1054.88 lacs and profit after tax would have been Rs. 3231.56 lacs instead of loss after tax of Rs. 2188.81 lacs for the quarter ended on 31st December, 2013.
  - During the quarter ended 31st December, 2013, The Company has allotted 3000000, 9% Non Cumulative Redeemable Preference Shares (Non Convertible) at face value of Rs.10/- each, aggregating Rs.3,00,00,000/-, to Non-Promoters, as per the requirement of approved Corporate Debt Restructuring (CDR) package.
  - Bodal Chemicals Ltd. has only one segment of activity named 'Chemicals' i.e. Dyes, Dye Intermediates and Basic Chemicals.
  - To facilitate comparison, re-grouping has been made, wherever necessary.